

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, MONDAY , JULY 18, 2022

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PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 9th June, 2022*

**S. R .O.1020(I)/2022.**—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding quarterly indexation/adjustment of tariff of the Three gorges Third Wind Farm Pakistan (Private) Ltd. (TGSWFPL) for the quarter July—September 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-349/TGTWFPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-349/9557.]

SYED SAFEER HUSSAIN,  
*Registrar.*

(2179)  
Price : Rs. 6.00

[8464(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment  
No. NEPA/TRF-349/TGTWFPL-2016

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR THREE GORGES THIRD WIND FARM PAKISTAN (PRIVATE)  
LIMITED**

Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Power Projects" to Three Gorges Third Wind Farm Pakistan (Private) Limited (TGTWFPL) vide Authority's decision dated April 01, 2016 notified through S.R.O. No 567(I)/2016 dated June 17, 2016 and the decision of the Authority dated January 08, 2019 in the matter of tariff adjustment of TGTWFPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 424(I)/2019 on April 03, 2019, the relevant tariff components of TGTWFPL in respect of quarter July-September, 2021 have been revised on account of US CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

(Rehmatullah Baloch)  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member/Vice Chairman

(Tauseef H. Farooqi)  
Chairman



*S. H. S. A.*  
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Annex-I

**Three Gorges Third Wind Farm (Private) Limited  
Quarterly Indexation/Adjustment of Tariff**

| Tariff Component            | Reference<br>Tariff | Revised<br>Jul-Sept 2021 |
|-----------------------------|---------------------|--------------------------|
| <b>(Rs./kWh)</b>            |                     |                          |
| O&M                         | 1.5039              | 2.7017                   |
| Return on Equity            | 3.6415              | 5.6793                   |
| Principal repayment of debt | 4.9695              | 7.7505                   |
| Interest                    | 1.8338              | 2.7839                   |
| <b>Total</b>                | <b>11.9487</b>      | <b>18.9154</b>           |
| <b>Indexation Values</b>    |                     |                          |
| US CPI                      | 233.707             | 269.195                  |
| Exchange Rate               | 101.500             | 158.300                  |
| LIBOR 3 Month               | 0.2706%             | 0.1458%                  |

